(For candidates admitted from 2016-2021 batch)

M.B.A. DEGREE EXAMINATION, NOVEMBER 2023.

Business Administration

LEGAL ASPECTS OF BUSINESS

Time: Three hours Maximum: 75 marks

SECTION A — $(10 \times 2 = 20)$

Answer ALL the questions.

- 1. Define contract.
- 2. Write the term offer in business law.
- 3. Who is a partner?
- 4. Who is an unpaid seller?
- 5. Write a note on agency.
- 6. Who is a contractor?
- 7. Define company.

- 8. What is mean by winding up?
- 9. Who are known as consumer?
- 10. Define cyber-crime.

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$$\cdot \text{ SECTION B} - (5 \times 5 = 25)$$

Answer ALL the questions, Choosing either (a) or (b)

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11. (a) Examine the essential elements of a valid contract.

Or

- (b) Demonstrate the various ways in which a contract may be discharged.
- 12. (a) Write the rights and duties of a partner.

Or

- (b) Differentiate conditions and warrantees.
- 13. (a) What are the relationship between principal and agent?

Or

(b) Point out the reasons for termination of agency.

14. (a) State the formation of company under Companies Act, 2013.

 \mathbf{Or}

- (b) What are the procedures to appoint the Directors in a company?
- 15. (a) Outline the importance of consumer protection councils.

Or

(b) Bring the needs of cyber laws in India.

SECTION C —
$$(3 \times 10 = 30)$$

Answer any THREE questions.

- 16. Categorise different types of contracts with suitable examples.
- 17. State the reasons for dissolution of a partnership.
- 18. Who is an agent? Write the various types of agents in detail.
- 19. How meetings are important in a company? Write the various kinds of meeting conducting in a company.
- 20. State the important terms in consumer protection act, 1896.

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