S.No. 9150 **RMCNS 7**

(For candidates admitted from 2005–2006 onwards)

M.A. DEGREE EXAMINATION, NOVEMBER 2023

Economics

INTERNATIONAL ECONOMICS

Time : Three hours Maximum : 100 marks

PART A — (5 × 8 = 40)

Answer any FIVE questions.

1. Briefly explain about the benefits that can be obtained from international trade.

2. Explain the Leontif paradox theory and discuss it as superior to classical theory.

3. Explain the effects of a tariff on the terms of trade under general equilibrium analysis.

4. List out and explain the various types of tariffs.

5. Distinguish between fixed and fluctuating exchange rates.

6. Elucidate the New International Economic Order.

7. What are the measures that have been adopted to solve the international liquidity problem?

8. What are the major types of international capital flow?

PART B — (3 × 20 = 60)

Answer any THREE questions.

9. Critically analyse the modern theory of international trade.

10. Give an arguments in support of the policy of protection.

11. What do you mean by disequilibrium in balance of payment? Explain its causes.

12. Evaluate the achievement and failures of IMF.

13. Analyse the lending and other activities of the World Bank.

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