S.No. 9147 **RMCNS 4**

(For candidates admitted from 2005–2006 onwards)

M.A. DEGREE EXAMINATION, NOVEMBER 2023.

Economics

FISCAL ECONOMICS

Time : Three hours Maximum : 100 marks

PART A — (5 × 8 = 40)

Answer any FIVE questions.

1. Explain the classification of Public, Private and Mixed goods.

2. Write a note on the conditions for Arrow's impossibility theorem.

3. Briefly explain the concept of Peacock-wiseman hypothesis.

4. What are the factors determine the taxable capacity?

5. What are the principles of tax incidence?

6. Narrate the limitations of Value Added Tax (VAT).

7. Narrate the principles of public debt management.

8. What are the recommendations of 11th finance commission in India?

PART B — (3 × 20 = 60)

Answer any THREE questions.

9. Explain detail the concept of General equilibrium analysis.

10. Analyse the causes of growth of public expenditure.

11. Critically explain the Indian tax structure and trends.

12. Discuss the role of public debt in Indian Economy.

13. Elucidate the budgetary procedure in India.

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