(For candidates admitted from 2005–2006 onwards)

M.A. DEGREE EXAMINATION, NOVEMBER 2023.

Economics

MICRO ECONOMIC ANALYSIS

Time : Three hours Maximum : 100 marks

PART A — (5 × 8 = 40)

Answer any FIVE questions.

1. Briefly explain the Cob Web theorem.

2. What are the main features of the theories of firm as given by Williamson Model?

3. Explain the concept of the Cobb-Douglas Production Function.

4. What are the characteristics of Oligopoly?

5. Why the government regulates monopolies?

6. Write a note on Friedman Savage hypothesis.

7. Explain the theory of Markowitz Hypothesis.

8. Brief account on limitations of general equilibrium analysis.

PART B — (3 × 20 = 60)

Answer any THREE questions.

9. Explain critically Baumol's sales maximisation model.

10. State and explain the laws of returns to scale.

11. Explain the Chamberlin theory of excess capacity.

12. Analyse the factor pricing in imperfectly competitive markets.

13. State and critically analyse the Pareto optimum theorem in welfare economics.

———————