

(For candidates admitted from 2022–2023 onwards)

M.Com. DEGREE EXAMINATION, NOVEMBER 2023.

Bank Management / Computer Applications — Elective

INSURANCE MANAGEMENT

Time : Three hours

Maximum : 75 marks

SECTION A — (20 marks)

Answer ALL questions.

- I. (A) Multiple choice questions: (5 × 1 = 5)
1. The term "Hull" is related to _____ insurance.
(a) Life (b) Marine
(c) Fire (d) Air
 2. Endowment plans are more suitable for _____
(a) Salaried class
(b) Business class
(c) High income class
(d) Government employees
 3. In fire insurance, the policy suitable for an exporter is _____ policy.
(a) Floating (b) Valued
(c) Comprehensive (d) Consequential loss
 4. The act of throwing overboard at sea a part of ship's cargo to lighten the ship in time of emergency is called as _____
(a) Demurrage (b) Under loading
(c) Jettisoning (d) Abandoning
 5. In motor insurance, if a claim is not raised during the policy tenure, renewal premium Will _____
(a) Increase (b) Decrease
(c) Not change (d) Be zero
- (B) Fill in the blanks: (5 × 1 = 5)
6. The GIC was nationalised in _____
 7. In life insurance, the amount of premium depends upon the _____ of the insured.
 8. For a fire insurance contract, there must be actual fire and the fire must be _____.
 9. An open marine policy is also called _____ as policy.
 10. PMFBY stands for _____.

II. Short answer questions: (5 × 2 = 10)

11. State the difference between life insurance and non-life insurance.
12. What is surrender value?
13. What is 'fire' for a fire insurance contract?
14. What is valued policy in marine insurance?
15. What do you mean by liability insurance?

SECTION B — (5 × 5 = 25)

Answer ALL questions, choosing either (a) or (b).

16. (a) Define Insurance. What is its significance?

Or

- (b) Give an account of the various kinds of insurance.
17. (a) What are the points to be considered while planning for the life cover?

Or

- (b) What is social insurance? What are its features?
18. (a) Bring out the uses of fire insurance.

Or

- (b) What are the exclusions in a fire insurance policy?
19. (a) Point out the policy conditions in marine insurance.

Or

- (b) How is premium calculated in a marine insurance contract?
20. (a) Explain any two types of miscellaneous insurance.

Or

- (b) Identify the reasons behind the emerging popularity of health insurance in India.

SECTION C — (3 × 10 = 30)

Answer any THREE questions.

21. Examine the impact of LPG measures on the Indian insurance sector.
 22. Elaborate the process of claim settlement in life insurance.
 23. Analyze the progress of fire insurance business in India.
 24. Explain the classification of marine policies.
 25. Discuss the features of various types of motor insurance plans in India.
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