S.No. 1400 | 19 BMBEAM 2

(For candidates admitted from 2019–2021 Batch)

B.B.A. DEGREE EXAMINATION, NOVEMBER 2023.

Part III – Aviation Management – Major Based Elective

INSURANCE MANAGEMENT

Time : Three hours | Maximum : 75 marks

PART A — (10 × 2 = 20)

Answer ALL questions.

1. What is the responsibility of Insurance?

2. What is nature and scope of general insurance?

3. Who control the insurance market?

4. How do you know if a fund is proprietary?

5. What is the role of IRDA?

6. What is IRDAI?

7. How many elements are in an insurance contract?

8. What is life insurance?

9. What do you mean by fire insurance?

10. Determine is fire insurance and its scope?

PART B — (5 × 5 = 25)

Answer ALL questions, Choosing either (a) or (b)

11. (a) Mention the function of insurance?

Or

(b) What are the benefit of life insurance?

12. (a) Explain the structure and future of the insurance market?

Or

(b) Write a role of GIC in insurance?

13. (a) What does IRDA work?

Or

(b) What are the purpose of IRDA in the insurance sector in India?

14. (a) What affects your life insurance premiums and costs?

Or

(b) Identify the methods of risk measurement.

15. (a) What are the importance of fire insurance?

Or

(b) List out the objectives of Reinsurance.

PART C — (3 × 10 = 30)

Answer any THREE questions.

16. Summarize the various types of insurance?

17. Describe in the detail mutual insurance company.

18. Enumerate the roles of the IRDA in the insurance sector.

19. Explain the features and benefits of life insurance in India.

20. Elaborate the classification of fire insurance.