18. (a) Write down the role of SEBI:

Or

(b) Identify the principles of Corporate Governance.

19. (a) Explain the role of the Central Government to prevent and control environmental protection.

Or

(b) Write down the main Function of Air (Prevention and Control of Pollution) Act 1981.

20. (a) Explain the penalties under Competition Act, 2002.

Or

(b) Write notes on competition appellate tribunal.

PART C — ($3 \times 10 = 30$)

Answer any THREE questions.

21. Define Corporate Law. Explain its pros and cons.

22. Explain the salient feature of Information Technology Act 2000.

23. List down the functions of SEBI. Explain.

24. Describe the major sections and features of Air (Prevention and Control of Pollution) Act, 1981.

25. What do you meant by Consumer Protection? Explain the scope of Consumer Protection Act, 1986.

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S.No. 1240 **P 22 MCCC 1 A**

(For candidates admitted from 2022–2023 onwards)

M.Com. DEGREE EXAMINATION, NOVEMBER 2022.

Commerce – Core Choice Course

CORPORATE LAW

Time : Three hours Maximum : 75 marks

PART A — (20 marks)

Answer ALL questions.

I. (A) Multiple choice questions : ($5 \times 1 = 5$)

1. The first company legislation was enacted in which country?

(a) England (b) USA

(c) UAE (d) None of the Above

2. What as per the Competitive Act 2002 refers to the sales of goods or provision of services, at a price which is below the cost to eliminate the competitors?

(a) MRP (b) Predatory price

(c) Preparatory price (d) GST price

3. Which of the following committees is a SEBI committee?

(a) Financial standing committee

(b) Public accounts committee

(c) Mutual Fund Advisory committee

(d) Estimates committee

4. Which of the following Acts gives rights to citizens to file cases against violation of environmental norms?

(a) Air Pollution Act

(b) Environment Act

(c) Water Pollution Act

(d) Forest Act

5. Consumer Protection Act is significant to:

(a) Immovable Goods

(b) Movable Goods

(c) Particular Goods and Services

(d) All Goods and Services

(B) Fill in the blanks : (5 × 1 = 5)

6. The first Joint Stock Companies Act in India was passed in ————

7. The Foreign Exchange Regulation Act was replaced by the ———— in India.

8. The headquarters of the Securities and Exchange Board of India are in ————

9. When did The water (Prevention and Control of Pollution) Act, come into force in the year of ————

10. Rights of consumer are protected under ————

II. Answer the following questions. (5 × 2 = 10)

11. Which document is known as the doctrine of indoor management?

12. Why are P-notes so much in the news these days?

13. Who controls the SEBI?

14. What are the main features of Water Act?

15. What do you mean by competition law?

PART B — (5 × 5 = 25)

Answer ALL questions, choosing either (a) or (b).

16. (a) List down the various functions of Corporate Laws.

Or

(b) Explain the importance of Corporate Law.

17. (a) State the scope of Intellectual Property Rights.

Or

(b) What are the factors to consider in FEMA.