

Advances	2,500
Bank balance	5,600
Creditors	9,500
Sales	32,000
Capital	30,000
Loans (cr)	10,000

Adjustments:

- (a) The closing stock amounted to Rs. 9,000
 - (b) One month's salary is outstanding
 - (c) One month's rent has been paid in advance
 - (d) Provide 5% for doubtful debts.
18. A lease is purchased on 1.1.2011 for a term of 5 years by payment of Rs. 30,000. It is proposed to depreciate the lease by the annuity method charging 5% interest. If annuity of Rs. 1 for 5 years at 5% is Rs. 0.230975. Show the lease a/c for 5 years.
19. Rectify the following errors:
- (a) Purchase of furniture Rs. 5,000 passed through purchase book
 - (b) Sold goods to Babu were recorded in purchase day book.
 - (c) Sales book was overcast by Rs. 10,000
 - (d) Discount allowed to Raja was entered on the debit side of Rajan a/c Rs. 200
20. What are the features of algorithm?

S.No. 5159

RACSY 57 A

(For candidates admitted from 2008 to 2015 batch)

B.C.A. DEGREE EXAMINATION, APRIL 2022.

Part III — Allied

FINANCIAL ACCOUNTING

Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20)

Answer ALL questions.

1. What is going concern concept?
2. What is Trial balance?
3. What is an imprest system?
4. What is cash book?
5. What is error of omission?
6. Give examples for error of commission?
7. What is annuity method of depreciation?
8. Give reasons for providing depreciation.
9. Define computer.
10. What is computer accounting?

PART B — (5 × 5 = 25)

Answer ALL questions, choosing either (a) or (b)

11. (a) Give reasons for preparation of trial balance.

Or

- (b) Give entries:

	Rs.
Purchased goods from murthi	75,000
Goods sold to Raman	50,000
Cash purchases from Ramu	40,000
Cash sales to varman	50,000

12. (a) What is Balance sheet? Why it is prepared?

Or

- (b) Prepare a simple cash book:

Started business with a capital of Rs. 150000

	Rs.
Paid into bank	75,000
Cash purchases	40,000
Cash sales	1,25,000
Withdrew from bank for office use	5,000
Withdrew from bank for personal use	7,000
Paid cash to sasi	40,000
cash received from Ravi	50,000

13. (a) Mention the various methods of providing depreciation.

Or

- (b) An asset was purchased for Rs. 75,000. Its life is 6 years. The scrap value at the end of 6 years is Rs. 3,000. Find the amount of depreciation under straight line method.

14. (a) What are the basic principles for rectification of errors?

Or

- (b) Give ratification entries:

	Rs.
Over cast of purchase book	75,000
Over cast of sales book	50,000
Under cast of purchase return book	40,000
Under cast of sales return book	30,000
Purchased goods from sumathi	30,000

is wrongly recorded in sales book.

15. (a) What are the features of computer accounting?

Or

- (b) Give the requisites of an effective algorithm.

PART C — (3 × 10 = 30)

Answer any THREE questions.

16. Analyse the accounting concepts in brief.
17. From the following balances as on 31.12.14, prepare trading, P & L a/c for the year 2014 and a balance sheet as on that date:

Salaries	5,500
rent	1,300
cash	1000
Debtors	40,000
Trade expenses	600
Purchases	25,000