

(6 pages)

S.No. 5556

RCCSHM 7

(For candidates admitted from 2008–2015 batch onwards)

B.Sc. DEGREE EXAMINATION, APRIL 2022.

Part III — Hotel Management and Catering Science — Major

PRINCIPLES OF ACCOUNTING

Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20)

Answer ALL questions.

1. Define Accounting.
2. What is Double Entry System?
3. Define Journal.
4. Write a short note on Balance sheet.
5. Define Trial Balance.
6. State any two objectives of trial balance.
7. What is Subsidiary Book?

8. What is Sales Book?

9. Define Final Accounts.

10. What is Trading Account?

PART B — (5 × 5 = 25)

Answer ALL questions, choosing either (a) or (b).

11. (a) Define Book Keeping and Write down objectives of Book Keeping.

- Or

- (b) Classify the following items into real, personal and nominal account.

Capital State bank of India

Purchases Electricity charges

Goodwill Dividend

Copyright Ramesh

Latha Outstanding rent

12. (a) Write a short note on Balancing of Ledger.

Or

- (b) Distinguish between double entry and single entry system.

13. (a) What are the advantages of trial balance?

Or

- (b) How to prepare the trial balance? Explain it.

14. (a) Write a Short notes on (i) Purchase Return
(ii) Sales Return.

Or

- (b) Write down the advantages of Subsidiary Books.

15. (a) Write down the Golden Rules of accounting.

Or

- (b) Explain the objectives of Final Account Preparation in detail.

PART C — (3 × 10 = 30)

Answer any THREE questions.

16. Explain Accounting Concepts and Conventions in details

17. What is the Difference between Journal and Ledger and explain its format

18. Prepare trail balance from the following balance of Mrs.Priya as on 31.12.2020

	Rs		Rs
purchases	74,000	Opening stock	16,000
Purchases returns	1000	Motor car	8,000
Sales	1,40,000	Furniture	1,000
Sales returns	500	Building	15,000
Reserve for bad and doubtful debts	300	Capital	20,000
Sundry debtors	15,000	Cash at bank	10,000
Cash in hand	300	Machinery	4,700
Salaries	14000	Rent	4,000
Commission	1400	Rates & taxes	600
Bad debts	200	Insurance	400
Discount earned	500	Discount allowed	700
General expenses	800	Sundry creditors	4,800

19. Explain Different Types of Subsidiary Books in Details

20. From the following Trading Balance of M/s Ajay and Vijay you are required to prepare Trading and Profit and Loss Account for the year ended 31st March, 2020 and Balance Sheet as on that date

Trial Balance as on 31st March, 2020

Particulars	Debit Amount Rs.	Credit Amount Rs.
Capital A/cs- Ajay		60,000
Vijay		35,000
Purchases and Sales	46,700	85,000
Sundry Debtors and Creditors	28,000	25,000
Bills Receivable and payable	5,000	6,000
Commission	4,600	1,800
Opening stock	18,000	
Wages	9,900	
Investment	13,500	
Postage and Telegrams	3,600	
Insurance	1,200	
Plant and Machinery	40,700	
Furniture	18,000	
Cash in hand	2,500	
Carriage	3,200	
Bad debts	400	
Prepaid Rent	7,000	
Salaries	10,500	
	<u>2,12,800</u>	<u>2,12,800</u>

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Adjustments:

- The closing stock is valued at Rs 31,000.
- Outstanding expenses were wages Rs. 1,400, salaries Rs. 800.
- Depreciate Plant and Machinery by 10%.
- Insurance at Rs. 500 is paid in advance.
- Provide for further bad debts of Rs. 1,500.
- Commission due but not received Rs. 1,200.

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