

S.No. 5508

16 SACHA 3

(For candidates admitted from 2016–2017 onwards)

B.Sc. DEGREE EXAMINATION, APRIL 2022.

Part III – Allied

**PRINCIPLES OF ECONOMICS AND ITS
APPLICATION TO HOSPITAL SERVICES**

Time : Three hours

Maximum : 75 marks

PART A — (10 × 2 = 20)

Answer ALL questions.

1. What is supply analysis?
2. What are the major factors of production?
3. What is the concept of profit?
4. What is the formula of normal profit?
5. What are the four components of National Income?
6. What are measures of National Income?
7. Define wages.

8. What does Rent mean in Economics?

9. Define Health Economics.

10. Define Health.

PART B — ($5 \times 5 = 25$)

Answer ALL questions, choosing either (a) or (b).

11. (a) What are the four factors of production and give an example of three.

Or

(b) Write about Equi-Marginal principles.

12. (a) What are the types of price fixing and write other forms of price fixing?

Or

(b) What are the four conditions of monopolistic competition and examples of monopolistic competition?

13. (a) Show diagram about National income in circular, how in a simple two sector company.

Or

(b) What is GDP and how it is calculated?

14. (a) What is theory of interest and write modern theory of profit.

Or

(b) What are the different types of rent and explain briefly.

15. (a) What are the concept of economics and explain any two briefly.

Or

(b) What are principles of health economics?

PART C — ($3 \times 10 = 30$)

Answer any THREE questions.

16. What are the major factors of production and types and level and detailed about production process.

17. Write about theory of firm and objective of firm and structure of firm.

18. Explain the various model of circular flow and National Income uses.

19. Write about Marginal productivity theory of distribution with diagram.

20. What is the main objective of health economics and needs of health economics.