19. (a) Demonstrate the importance of preparation of fund flow statement.

Or

(b) Examine the various types of Budgets.

20. (a) Describe the purpose of Tax accounting.

Or

(b) Summarize the various application of GST in accounting software.

PART C — (3 × 10 = 30)

Answer any THREE questions.

21. Compare the Single entry system and Double entry Book keeping.

22. Explain the Introduction Accounting of Software.

23. Examine the importance of preparation of Balance sheet.

24. Relationship with fund flow statement and Cash flow statement.

25. Narrate the features of Value Added Tax (VAT).

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(For candidates admitted from 2022–2023 onwards)

M.Com DEGREE EXAMINATION, NOVEMBER 2022.

Cooperative Management – Value Added Course

COMPUTERISED ACCOUNTING

Time : Three hours Maximum : 75 marks

PART A — (20 marks)

Answer ALL questions.

I. (A) Multiple choice questions : (5 × 1 = 5)

1. Basic function of accounting is:

(a) to record all business transaction

(b) to interpret financial data

(c) to assist the management in performing functions effectively

(d) to prepare the profit and loss account

2. For creating a company we can use:

(a) Alt + F1 (b) Alt + F2

(c) Alt + F3 (d) ESC key

3. Which of the following is a non-accounting voucher?

(a) Receipt voucher (b) Memo voucher

(c) Payment voucher (d) Journal voucher

4. Which personnel of a financial firm play role in Management accounting?

(a) Investors (b) Managers

(c) Suppliers (d) Customers

5. The highest CGST rate legally permitted for intrastate supplies is:

(a) 18% (b) 40%

(c) 20% (d) 28% + cess

(B). Fill in the blanks : (5 × 1 = 5)

6. Book keeping is concerned with ————

7. ———— is an advantage of Computerised accounting system.

8. Balance sheet shows that ————

9. Management accounting is a structure for ————

10. GST stands for Goods and Services Tax, and it is a tax system that covers a wide range of ————

II. Answer all questions: (5 × 2 = 10)

11. Sketch the Accounting Cycle system.

12. State the various types of Ledger account.

13. What are the tools of Preparation of Financial statements?

14. Bring out the advantages of Ratio analysis.

15. Demonstrate the purpose of the VAT Register.

PART B — (5 × 5 = 25)

Answer ALL questions, choosing either (a) or (b).

16. (a) Describe the benefits of accounting.

Or

(b) Explain the defects in Single Entry System of Book keeping.

17. (a) State the procedures of creation of a company account with suitable example.

Or

(b) Explain the importance of creation of Ledger accounts.

18. (a) Bring out the procedures of preparation of trading account with example.

Or

(b) Interpret the features of preparation of Profit and Loss account.