

S.No. 1323

P 16 CO 21

(For candidates admitted from 2016–2017 onwards)

M.Com. DEGREE EXAMINATION, NOVEMBER 2022.

Cooperative Management

COOPERATIVE ACCOUNTS AND AUDIT

Time : Three hours

Maximum : 75 marks

SECTION A — (10 × 2 = 20)

Answer ALL the questions.

1. Define cooperative Account Keeping.
2. What is double entry system?
3. What do you mean by Cooperative audit?
4. What is appointed a Cooperative Auditor?
5. What is Reserve?
6. What do you mean by balance sheet?
7. Give the meaning of General Ledger.
8. Mention any two Non-credit Cooperative Societies.

9. What is Fraud?

10. Define internal checking.

SECTION B — (5 × 5 = 25)

Answer ALL questions choosing either (a) or (b)

11. (a) Describe the various types of Ledgers.

Or

(b) What are the importance of Final accounts?

12. (a) State the features of Cooperative Audit.

Or

(b) Explain the importance of Cash Vouching and Trade transactions.

13. (a) What are the duties of a Commercial Auditor?

Or

(b) List out the procedures of verification and valuation of assets and liabilities.

14. (a) State the Functions of Dairy Cooperative Societies and maintained various books of accounts.

Or

(b) Explain the various types of books maintained by the consumer Cooperative Stores.

15. (a) Bring out various methods of detection of errors.

Or

(b) What are the Objectives of International Standard of Audit?

SECTION C — (3 × 10 = 30)

Answer any THREE questions.

16. Explain the importance of Preparation of Statements of Receipts and payments accounts.

17. Elaborate the duties and responsibilities of a cooperative auditor.

18. Differentiate between profit and loss account and balance sheet.

19. Write in detail the Audit Programme in a Cooperative Marketing Society.

20. Elucidate the various methods of detection of embezzlement and fraud of a Cooperative Society.