

19. (a) What are the risks faced by users while availing fintech services?

Or

- (b) What are the benefits of fintech in banking?

20. (a) What is BHIM? What are its features?

Or

- (b) Brief the limitations of digital payment system.

SECTION C — (3 × 10 = 30)

Answer any THREE questions.

21. Digital payments in India are gradually increasing – Identify the reasons.
22. Discuss the constraints involved in E banking with apt examples.
23. Explain the various modes of EFT.
24. Explain the role of fintech services in the promotion of financial inclusion.
25. What is NPCI? Explain any four products of NPCI.

S.No. 1188

P 22 BMVAC 1

(For candidates admitted from 2022–2023 onwards)

M.Com. DEGREE EXAMINATION, NOVEMBER 2022.

Bank Management --- Value Added Course

DIGITAL PAYMENT SYSTEM

Time : Three hours

Maximum : 75 marks

SECTION A — (20 Marks)

Answer ALL questions.

1. (A) Choose the best answer. (5 × 1 = 5)
1. _____ facilitates digital payment system in India.
- (a) SEBI (b) SBI
(c) NPCI (d) TRAI
2. ATMs located within the premises of banks are called as _____ ATM.
- (a) Onsite (b) Offsite
(c) White label (d) Brown label
3. Which is the high value payment system?
- (a) NEFT (b) MICR
(c) RTGS (d) Google Pay

4. NACH stands for
- (a) National Automated Clearing Hall
 - (b) National Automated Clearing Cheques
 - (c) National Automated Clearing House
 - (d) National Automated Clearing Hood
5. Which is the unique feature of UPI?
- (a) OTP
 - (b) Contactless Cards
 - (c) Single click two factor authentication
 - (d) Single click one factor authentication
- (B) Fill up the Blanks. (5 × 1 = 5)
6. WAN stand for _____.
7. E.Banking facilitates any time and _____ banking.
8. _____ ATMs do not have the logo of banks.
9. Open mobile wallets in India are regulated by _____.
10. NPCI was set up in _____.

11. Answer the following questions. (5 × 2 = 10)
- 11. What is RTGS?
 - 12. What is e-cheque?
 - 13. What are Biometric ATMs?
 - 14. What is OTP?
 - 15. List own the services offered in IMPS.

SECTION B — (5 × 5 = 25)

Answer ALL questions, choosing either (a) or (b).

16. (a) As a bank customer, do you prefer digital banking? Why?
- Or
- (b) What are requirements for digital payments?
17. (a) How does traditional banking differ from e-banking?
- Or
- (b) What are the clusters in CCS?
18. (a) Distinguish between NEFT and RTGS.
- Or
- (b) Brief the role of computers in clearing houses.