19. (a) Define the efficient market hypothesis in each of its three forms. What are its implications?

Or

(b) How is technical analysis different from fundamental analysis?

20. (a) Explain the uses and limitations of CAPM.

Or

(b) Discuss the Arbitrage Pricing Theory with assumptions.

SECTION C — (3 × 10 = 30)

Answer any THREE questions out of Five questions.

21. Discuss the attributes that an investor should consider while evaluating an investment.

22. Explain the modes of raising funds in the primary market.

23. 'Most investors are risk averse' – comment.

24. 'Chart Patterns are helpful in predicting the stock price movement' – comment.

25. Describe the techniques of evaluation of portfolio.

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S.No. 1475 **P 22 IBVAC 1**

(For candidates admitted from 2022–2023 onwards)

M.I.B. DEGREE EXAMINATION, NOVEMBER 2022.

International Business - Value Added Course

INVESTMENT MANAGEMENT

Time : Three hours Maximum : 75 marks

SECTION A — (20 marks)

Answer ALL questions.

I. (A) Choose the correct answer (5 × 1 = 5)

1. ___________ are organized markets for buying and selling securities which include stock, bonds, options, futures.

(a) Derivatives (b) Sensex

(c) Stock Exchange (d) Market

2. OTC stands for ___________.

(a) Offer To The Centre

(b) Over The counter

(c) Over to Corporation

(d) Over To collection

3. The regulatory agency which oversees the functioning of stock markets, which is located in Mumbai is:

(a) NSE (b) BSE

(c) SEBI (d) OTCEI

4. A pattern is a distinct formation on a stock chart that creates a trading signal or a sign of future price movements

(a) Price date (b) Chart

(c) Technical (d) Price value

5. A group of security is known as ___________

(a) Investment (b) Portfolio

(c) Security (d) Gambling

(B) Fill in the blanks $(5 \times 1 = 5)$

6. ___________ risk can be measured by be using data.

7. Market price breaking through the moving average from below is a ___________ indicator

8. The random walk hypothesis is most related to the ___________.

9. ___________ analysis is a method that is used to evaluate the worth of security by analyzing the statistics that are generated by market activity, such as the past price of volume.

10. ___________ step involves determining periodically how the portfolio has performed over the review period.

II. Answer ALL questions. $(5 \times 2 = 10)$

11. Mention the steps in investment process.

12. Define primary market.

13. What do you mean by forecasting?

14. What is fundamental analysis?

15. What is 'Portfolio Revision'?

SECTION B — $(5 \times 5 = 25)$

Answer ALL questions, choosing either (a) or (b).

16. (a) Discuss the features of good investment.

Or

(b) Differentiate between economic and financial investment.

17. (a) Explain the functions of SEBI.

Or

(b) Elaborate the major role of primary market in securities market.

18. (a) Discuss the economic factors which should be considered for economic analysis.

Or

(b) Explain the purpose of industry analysis in detail.